



Saurashtra Gramin Bank
Credit Department
Head Office – Rajkot

Rate of Interest on Loans and Advances w.e.f. 26.03.2024

1. SME Advances (For exposure below Rs. 1.00 Cr)

Sr. No.	Segment	RoI for Working Capital/ Overdraft	RoI for DL/TL (Excluding GECL)		
			Repayment Period		
			Up to 5 Year	Up to 7 Year	Above 7 Year
1	All SME Advances having exposure up to Rs. 1.00 Crore (Including Travel Operator)	10.00%	10.15%	10.20%	10.25%

The revised ROI will be applicable in all SME Advances up to Rs. 1.00 Crore in both existing and new units irrespective of constitution and segment viz. Mudra Loans, SBF, SRTO, C & I and SSI. **The revised ROI is also applicable for loans open under Doctor Plus (SME) and Rent Plus (SME) scheme**

2. SME Advances (For exposure of Rs. 1.00 Cr and above)*

	Risk Category	RoI for CC/OD	RoI for DL/TL (Excluding GECL)		
			Repayment Period		
			Up to 5 Year	Up to 7 Year	Above 7 Year
1	SRAC-I Scoring between 226 to 250	9.00%	9.10%	9.15%	9.20%
2	SRAC-II Scoring between 201 to 225	9.20%	9.30%	9.35%	9.40%
3	SRAC-III Scoring between 176 to 200	9.40%	9.50%	9.55%	9.60%
4	SRAC-IV Scoring between 151 to 175	9.70%	9.80%	9.85%	9.90%
5	SRAC-V Scoring between 101 to 150	10.10%	10.20%	10.25%	10.30%
6	SRAC-VI Scoring below 100	10.60%	10.70%	10.75%	10.80%

* As derived from Risk Based Scoring Model

The Unit/Borrower having SME Advances up to Rs. 1.00 Crore will become eligible for Risk Based Pricing if the exposure increases to Rs. 1.00 Crore and above, however, loan/limits sanctioned under Risk Based Model will not be changed to Revised Card Rate if total exposure reduces to below Rs. 1.00 Crore.

3. Agricultural Advances

Sr. No.	Segment	Rate of Interest
Agriculture Cash Credit		
1	Upto Rs. 5.00 Lakh	12.00%
2	Above Rs. 5.00 Lakh	13.00%
Agriculture Term Loan		
1	Upto Rs. 50,000/-	12.00%
2	Above Rs. 50,000/- & upto Rs. 2.00 Lakh	12.50%
3	Above Rs. 2 Lakh	13.00%

Note:

The Farmer will be provided short-term credit @ 7.00 % per annum up to limit of Rs. 3.00 lakh on Principal Amount to Kharif and Rabi crop season. The amount of Crop Loan from disbursement date to the date of Payment or date beyond which the outstanding loans becomes overdue, whichever is earlier will be calculated at 7.00 %. After due date normal rate of interest will be applied.



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In respect of Micro Irrigation System (MIS), Drip / Sprinkler Irrigation System and for GGRC cases, the interest is to be charged as per ATL segment. Total Limit sanctioned (including Subsidy) is to be reckoned for the purpose of Interest Slab.

4. Education Loan:

Sr. No.	Loan Amount	Rate of Interest
1	For Loans up to Rs. 4.00 Lakh	13.50%
2	For Loans above Rs. 4.00 Lakh & up to Rs. 7.50 Lakh	13.00%
3	For Loans above 7.50 Lakh	11.00%

5. Vehicle Loan:

Sr. No.	Segment	Rate of Interest
A	Two Wheeler*	12.00%
B	Four Wheeler*	9.00%
C	Old Four Wheeler	1% above normal car loan
D	Three Wheeler (In Tie up with Atul Auto Limited)	10.75%

*1% concession of ROI in case of below mentioned category borrower.

- Confirmed salaried employee of a Central / State Govt. Agency/Department or a Public Sector Undertaking.
- Borrower who have applied for purchase of electric vehicle.

For Loans on Electrical Vehicles additional 0.50% interest concession (in addition to above) will be granted to existing housing loan borrower and SME borrowers (The existing exposure of MSME borrower must be at least 2 times of the E-Car loan Limit).

6. Housing Loan:

Category	CIBIL Transunion Credit Vision Scores*	Rate for Home loan (PA)	HL Top Up
%SRAC-1(a)	750 and above	8.95%	9.45%
SRAC 2(a)	720 to 749	9.15%	9.65%
SRAC-2(b)	-(1) or 0	9.15%	9.65%
SRAC-3	690 to 719	9.45%	9.95%
SRAC-4	660 to 689	10.15%	10.65%

- a) %SRAC - SGB Risk Assessment Category
- b) *For Salaried - If the applicant is having salary a/c with us/SBI or he/she is employee of Govt./ PSU and repayment must come through SI & ECS respectively.
- c) A premium of 20 bps will be added to the Card Rate for Non-Salaried Customers.
- d) In case average CIBIL of borrowers is more than 800, a discount of 10 bps will be provided in SRAC 1 (a) category. Minimum Floor rate fix at 8.85%.

7. Doctor Plus:

Sr. No.	Loan Amount	Rate of Interest
1	Up to Rs. 50,000/-	12.75%
2	Above Rs. 50,000/- & up to Rs. 2.00 Lakh	13.75%
3	Above Rs. 2 Lakh & Up to Rs. 3 Lakh	14.25%
4	Above Rs. 3 Lakh	14.50%



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8. Personal Loan:

Sr. No.	Segment	Rate of Interest
1	Salaried having salary Account with Us	12.00 % + Scoring model premium
2	Salaried not having salary A/c with us	13.00 % + Scoring model premium
3	Other than salaried person	15.00 % + Scoring model premium

9. Loan against Equitable Mortgage of Immovable Property (All Purpose)

Sr. No.	Segment	Rate of Interest
1	Loan against Equitable Mortgage of immovable property(all purpose)	15.50%

10. Advance against NSC/KVP:

Sr. No.	Segment	Rate of Interest
1	Advance against NSC / KVP margin - 35 % Plus accrued Interest	13.00%

11. Loan against Gold ornaments:

Sr. No.	Segment	Rate of Interest
1	Demand Loan / Overdraft facility	9.00%

12. Loan Against Bank's own Deposit:

Sr. No.	Segment	Rate of Interest
1	Demand Loan	0.75 % above the rate of interest on FD
2	Overdraft	1.25 % above the rate of interest on FD

13. Self Help Groups (SHG)

Sr. No.	Loan Amount	Rate of Interest
1	Limit upto Rs. 2.00 Lakh	12.00%
2	Above Rs. 2.00 Lakh	12.50%

14. NBHC Scheme

Sr. No.	Segment	Rate of Interest
1	Agriculturist (grower)	12.00%
2	Others	12.50%