



## RATE OF INTEREST ON TERM DEPOSITS W.E.F. 19-10-2020

Revised Rate of Interest w.e.f 19-10-2020	
Maturity Range	Int. Rate (% p.a.)
7 Days to 45 Days	3.00%
46 Days to 180 Days	4.00%
181 Days to 364 Days	4.60%
1 year to less than 3 years	5.20%
3 Year to less than 5 Years	5.30%
5 years and above	5.50%

- **For Bulk Deposits of above Rs. 1.00 Crore**

Branches are advised to take prior approval of Head Office before accepting deposit above Rs. 1.00 Crore.

- **For Senior Citizens: (Age more than 60 Years)**

Rate to be offered to Senior Citizens would be 0.50% additional on all Term Deposit Schemes for 1 Year to less than 5 Year.

For 5 Years and above - A special "SGB Senior Citizen Care Scheme" introduced for senior citizen in the Term Deposit (TD) segment wherein an additional premium of 20 bps (over & above the existing 50 bps) as detailed above will be paid to Senior Citizens on their retail TD for '5 Years and above' tenor only and same benefit is also available to ex-staff members who fall under senior citizen category. 'SGB's Senior Citizen Care deposit scheme' will be available for a limited period.

## Rate of Interest on Savings Account W.E.F 19-10-2020

Revised Rate of Interest w.e.f. 06-07-2020		Revised Rate of Interest w.e.f. 19-10-2020	
Account Balance in Rs.	Int. Rate (% p.a.)	Account Balance in Rs.	Int. Rate (% p.a.)
0- up to 1,00,000	2.75%	0- up to 1,00,000	2.75%
Above 1,00,000	3.00%	Above 1,00,000	2.90%

Note: Interest Calculation Method – On Daily Product (No Change, end of the day balance will be taken in to consideration).

Rate of Interest will be applicable on the entire balance as per aforesaid slabs.