

SAURASHTRA GRAMIN BANK

₹ in '000

BALANCE SHEET as at 31st March-2023			
Particulars	Schedule No.	Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
CAPITAL & LIABILITIES			
Capital	1	245343	245343
Reserves & Surplus	2	8016642	6231316
Deposits	3	86374140	77494941
Borrowings	4	8550397	3386896
Other liabilities and provisions	5	2263844	2251797
TOTAL		105450366	89610293
ASSETS			
Cash and Balances with Reserve Bank of India	6	4555551	3460810
Balance with banks and money at call & short notice	7	12179131	9699055
Investments	8	22767370	17404773
Advances	9	62863682	55443407
Fixed Assets	10	133814	131342
Other Assets	11	2950818	3470906
TOTAL		105450366	89610293
Contingent liabilities	12	837626	1043015
Bills for collection		0	0
Significant Accounting Policies	17		
Notes on Accounts	18		
For, SAURASHTRA GRAMIN BANK			
As per our report of even date			
Manubhai & Shah LLP			
Chartered Accountants			
ICAI FRN 106041W / W100136			
H. U. DHALANI	Y. K. SAXENA	K. R. ZALA	M.B.KALAMTHEKAR
CHIEF MANAGER (F&A)	G.M. (O)	G.M. (P&D)	CHAIRMAN
Hitesh Pomal			
Partner			
M No.:106137			
Place: Rajkot			
DATE: 25-04-2023			

Schedule 1

Capital

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
	Authorised Capital 2,00,00,00,000 Shares of Rs.10 each	20000000	20000000
	Issued, Subscribed and paid up Capital 2,45,34,280 Shares of Rs. 10 each	245343	245343
	Total	245343	245343

Schedule 2

Reserves & Surplus

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I.	Statutory Reserves		
	Opening Balance	1277168	907083
	Additions during the year	357066	370085
	Deduction during the year	0	0
	Total	1634234	1277168
II.	Capital Reserves		
	Opening Balance	0	0
	Additions during the year	0	0
	Deduction during the year	0	0
	Total	0	0
III.	Special Reserve under Section 36(1)(viii) of Income Tax Act		
	Opening Balance	450000	380000
	Additions during the year	60000	70000
	Deduction during the year	0	0
	Total	510000	450000
IV	Investment Fluctuation Reserve (IFR)		
	Opening Balance	50735	50735
	Additions during the year	99112	0
	Deduction during the year	39062	0
	Total	110785	50735
V	Other Reserves		
	Balance in Profit and Loss Account		
	Opening Balance	4453413	3043074
	Additions during the year	1269148	1410339
	Additions Transfer from IFR during the year	39062	0
	Deduction during the year	0	0
	Total	5761623	4453413
	Total (I,II,III,IV and V)	8016642	6231316

Schedule 3

Deposits

Particulars			Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
A	I	Demand Deposits		
	(i)	From Banks	14335	22892
	(ii)	From Others	1169424	1066530
		TOTAL	1183759	1088922
	II	Savings Bank Deposits	37765316	35186094
	III	Term Deposits		
	(i)	From Banks	294905	328569
	(ii)	From Others	47130160	40891356
		TOTAL	47425065	41219925
		Total (I, II and III)	86374140	77494941
B	(i)	Deposits of Branches in India	86374140	77494941
	(ii)	Deposits of Branches outside India	0	0
		Total	86374140	77494941

Schedule 4

Borrowings

Particulars			Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Borrowings in India			
	(i)	Reserve Bank of India : MSF	0	0
	(ii)	Other Banks	1307768	682876
	(iii)	Other Institutions and agencies	7242629	2704020
		TOTAL	8550397	3386896
II	Borrowings Outside India		0	0
		Total (I & II)	8550397	3386896

Secured Borrowings included in I and II above ₹ Nil (P.Y. ₹ Nil)

Schedule 5

Other Liabilities and Provisions

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Bills payable	0	0
II	Inter-Office adjustment (net)	0	0
III	Interest accrued	184654	174552
IV	Deferred Tax Liability	129958	115751
V	Others (including Provisions) *	1949232	1961494
	Total	2263844	2251797
* Details of Schedule - 5 V			
a.	Provision for Pension Funds	65116	116776
b.	Provisions against Standard Assets	213856	204080
c.	Additional Provisions for Bad & Doubtful Debts	1443796	1342802
d.	Income Tax Liability (Net of advance tax and TDS)	7790	17303
e.	Others	218674	280533
	Sub-Total	1949232	1961494

Schedule 6

Cash and Balances with Reserve Bank of India

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Cash in Hand	503775	391932
II	Balances with Reserve Bank of India		
	(i) in Current Account	3851776	3068878
	(ii) in other deposit Accounts (Standing Deposit Facility)	200000	0
	TOTAL	4051776	3068878
	Total (I & II)	4555551	3460810

Schedule 7

Balances with Banks and Money at Call & Short Notice

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	In India		
	(i) Balance with Banks		
	(a) in Current Accounts	65807	112461
	(b) in other Deposit Accounts	12113324	9586594
	(ii) Money at Call and Short Notice		
	(a) With banks	0	0
	(b) with other institutions	0	0
	Total (i & ii)	12179131	9699055
II	Outside India		
	(i) in Current accounts	0	0
	(ii) in other Deposit accounts	0	0
	(iii) Money at call and short Notice	0	0
	Total (i, ii & iii)	0	0
	Grand Total (I & II)	12179131	9699055

Schedule 8

Investments

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Investments in India in		
	(i) Government securities	21769795	17179025
	(ii) Other approved Securities	0	0
	(iii) Shares	0	0
	(iv) Debenture and Bonds	997575	0
	(v) Others - Commercial Papers	0	225748
	Total	22767370	17404773
II	Investments outside India in		
	(i) Government Securities (including local authorities)	0	0
	(ii) Subsidiaries and/ or joint ventures abroad	0	0
	(iii) Other Investments (to be specified)	0	0
	Total	0	0
	Grand Total (I & II)	22767370	17404773

Schedule 9

Advances

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
A	(i) Bills Purchased and Discounted	0	0
	(ii) Cash Credits, Overdrafts and Loans repayable on demand	47693776	40875727
	(iii) Term Loans	15169906	14567680
	Total	62863682	55443407
B	(i) Secured by tangible assets	61167673	53800457
	(ii) Covered by Bank / Govt. Guarantees	1197112	1254375
	(iii) Unsecured	498897	388575
	Total	62863682	55443407
C	I	Advances in India	
	(i) Priority Sector	59873556	53142845
	(ii) Public Sector	0	0
	(iii) Banks	0	0
	(iv) Others	2990126	2300562
	Total	62863682	55443407
	II	Advances outside India	
	(i) Due from Banks	0	0
	(ii) Due from others	0	0
	(a) Bills purchased and Discounted	0	0
	(b) Syndicated Loans	0	0
	(c) Others	0	0
	Total	0	0
	Grand Total (CI & CII)	62863682	55443407

Schedule 10

Fixed Assets

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Premises		
	At cost as on 31 st March of the preceding year	0	0
	Addition during the year	0	0
	Deduction during the year	0	0
	Depreciation to date	0	0
	TOTAL	0	0
II	Other Fixed Assets (including furniture and fixtures)		
	At cost as on 31 st March of the preceding year	416765	401183
	Addition during the year	35210	30241
	Deduction during the year	10626	14660
	Depreciation to date	307535	285422
	TOTAL	133814	131342
	Total (I & II)	133814	131342

Schedule 11

Other Assets

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Inter Office adjustment (net)	145348	96633
II	Interest accrued	412664	282553
III	Tax paid in advance / tax deducted at source	86329	85426
IV	Stationery and stamps	4965	4270
V	Non-banking assets acquired in satisfaction of claims	0	0
VI	Others	2301512	3002024
	Total	2950818	3470906

Schedule 12

Contingent Liabilities

Particulars		Amount ₹ As on 31.03.2023	Amount ₹ As on 31.03.2022
I	Claims against bank not acknowledged as debts	0	0
II	Liability for partly paid investments	0	0
III	Liability on account of outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents	605785	906304
	(a) In India	605785	906304
	(b) Outside India	0	0
V	Acceptances, endorsements and other obligations (DEAF)	89270	66317
VI	Other items for which bank is contingently liable Taxes	142571	70394
	Total	837626	1043015