

SAURASHTRA GRAMIN BANK

₹ in '000

BALANCE SHEET as on MARCH 31, 2024

Particulars	Schedule No.	Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
CAPITAL & LIABILITIES			
Capital	1	245343	245343
Reserves & Surplus	2	10298795	8016642
Deposits	3	98408159	86374140
Borrowings	4	7685197	8550397
Other liabilities and provisions	5	2713934	2263844
TOTAL		119351428	105450366
ASSETS			
Cash and Balances with Reserve Bank of India	6	6614528	4555551
Balance with banks and money at call & short notice	7	12397371	12179131
Investments	8	26682553	22767370
Advances	9	71319609	62863682
Fixed Assets	10	132201	133814
Other Assets	11	2205166	2950818
TOTAL		119351428	105450366
Contingent liabilities	12	1113085	837626
Bills for collection		0	0
Significant Accounting Policies	17		
Notes on Accounts	18		
For, SAURASHTRA GRAMIN BANK			
As per our report of even date			
Manubhai & Shah LLP			
Chartered Accountants			
ICAI FRN 106041W / W100136			
H. U. DHALANI		VINOD KUMAR	
S. SATYANARAYANA RAO		SURENDRA KUMAR SUMAN	
CHAIRMAN		G.M. (P&D)	
G.M. (F&A)		G.M. (O)	
(Hitesh Pomal)			
Partner			
Membership No.:106137			
Place: Rajkot		Place: Rajkot	
Date: April 30, 2024		Date: April 30, 2024	

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₹ in '000

Schedule 1

Capital

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
	Authorised Capital 2,00,00,00,000 Shares of Rs.10 each	20000000	20000000
	Issued, Subscribed and paid up Capital 2,45,34,280 Shares of Rs. 10 each	245343	245343
	Total	245343	245343

Schedule 2

Reserves & Surplus

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I.	Statutory Reserves		
	Opening Balance	1634234	1277168
	Additions during the year	456431	357066
	Deduction during the year	0	0
	Total	2090665	1634234
II.	Capital Reserves		
	Opening Balance	0	0
	Additions during the year	0	0
	Deduction during the year	0	0
	Total	0	0
III.	Special Reserve under Section 36(1)(viii) of Income Tax Act		
	Opening Balance	510000	450000
	Additions during the year	60000	60000
	Deduction during the year	0	0
	Total	570000	510000
IV	Investment Fluctuation Reserve (IFR)		
	Opening Balance	110785	50735
	Additions during the year	54687	99112
	Deduction during the year	3860	39062
	Total	161612	110785
V	Balance of Profit and Loss Account	7476518	5761623
	Total (I,II,III,IV and V)	10298795	8016642

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Schedule 3

Deposits

Particulars			Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
A	I	Demand Deposits		
	(i)	From Banks	41163	14335
	(ii)	From Others	1179879	1169424
		TOTAL	1221042	1183759
	II	Savings Bank Deposits	42589580	37765316
	III	Term Deposits		
	(i)	From Banks	526544	294905
	(ii)	From Others	54070993	47130160
		TOTAL	54597537	47425065
		Total (I, II and III)	98408159	86374140
B	(i)	Deposits of Branches in India	98408159	86374140
	(ii)	Deposits of Branches outside India	0	0
		Total	98408159	86374140

Schedule 4

Borrowings

Particulars			Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Borrowings in India			
	(i)	Reserve Bank of India : MSF	0	0
	(ii)	Other Banks	809742	1307768
	(iii)	Other Institutions and agencies	6875455	7242629
		TOTAL	7685197	8550397
II	Borrowings Outside India		0	0
		Total (I & II)	7685197	8550397

Secured Borrowings included in I and II above ₹ 80,97,42 thousand l (P.Y. ₹ 1,30,77,68 thousand) against pledge of Fixed Deposits

Schedule 5

Other Liabilities and Provisions

Particulars			Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Bills payable		949	0
II	Inter-Office adjustment (net)		29	0
III	Interest accrued		252116	184654
IV	Deferred Tax Liability		142811	129958
V	Others (including Provisions) *		2318029	1949232
	Total		2713934	2263844

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* Details of Schedule - 5 V			
a.	Provision for Pension Funds	49900	65116
b.	Provisions against Standard Assets	227216	213856
c.	Additional Provisions for Bad & Doubtful Debts	1288059	1443796
d.	Income Tax Liability (Net of advance tax and TDS)	31108	7790
e.	Others	721746	218674
	Sub-Total	2318029	1949232

Schedule 6

Cash and Balances with Reserve Bank of India

Particulars			Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Cash in Hand		373604	503775
II	Balances with Reserve Bank of India			
	(i)	in Current Account	4380924	3851776
	(ii)	in other deposit Accounts (Standing Deposit Facility)	1860000	200000
	TOTAL		6240924	4051776
	Total (I & II)		6614528	4555551

Schedule 7

Balances with Banks and Money at Call & Short Notice

Particulars				Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	In India				
	(i)	Balance with Banks			
		(a)	in Current Accounts	76102	65807
		(b)	in other Deposit Accounts	12321269	12113324
	(ii)	Money at Call and Short Notice			
		(a)	With banks	0	0
		(b)	with other institutions	0	0
	Total (i & ii)			12397371	12179131
II	Outside India				
	(i)	in Current accounts		0	0
	(ii)	in other Deposit accounts		0	0
	(iii)	Money at call and short Notice		0	0
	Total (i, ii & iii)			0	0
	Grand Total (I & II)			12397371	12179131

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Schedule 8

Investments

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Investments in India in		
	(i) Government securities	25432959	21769795
	(ii) Other approved Securities	0	0
	(iii) Shares	0	0
	(iv) Debenture and Bonds	1249594	997575
	(v) Others - Commercial Papers	0	0
	Total	26682553	22767370
II	Investments outside India in		
	(i) Government Securities (including local authorities)	0	0
	(ii) Subsidiaries and/ or joint ventures abroad	0	0
	(iii) Other Investments (to be specified)	0	0
	Total	0	0
	Grand Total (I & II)	26682553	22767370

Schedule 9

Advances

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
A	(i) Bills Purchased and Discounted	0	0
	(ii) Cash Credits, Overdrafts and Loans repayable on demand	55554267	47693776
	(iii) Term Loans	15765342	15169906
	Total	71319609	62863682
B	(i) Secured by tangible assets	69698994	61167673
	(ii) Covered by Bank / Govt. Guarantees	1094951	1197112
	(iii) Unsecured	525664	498897
	Total	71319609	62863682
C	I Advances in India		
	(i) Priority Sector	67753375	59873556
	(ii) Public Sector	0	0
	(iii) Banks	0	0
	(iv) Others	3566234	2990126
	Total	71319609	62863682
	II Advances outside India		
	(i) Due from Banks	0	0
	(ii) Due from others	0	0
	(a) Bills purchased and Discounted	0	0
	(b) Syndicated Loans	0	0
	(c) Others	0	0
	Total	0	0
	Grand Total (CI & CII)	71319609	62863682

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Schedule 10

Fixed Assets

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Premises		
	At cost as on 31 st March of the preceding year	0	0
	Addition during the year	0	0
	Deduction during the year	0	0
	Depreciation to date	0	0
	TOTAL	0	0
II	Other Fixed Assets (including furniture and fixtures)		
	At cost as on 31 st March of the preceding year	441349	416765
	Addition during the year	37144	35210
	Deduction during the year	1722	10626
	Depreciation to date	344570	307535
	TOTAL	132201	133814
	Total (I & II)	132201	133814

Schedule 11

Other Assets

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Inter Office adjustment (net)	0	145348
II	Interest accrued	423217	412664
III	Tax paid in advance / tax deducted at source	154091	86329
IV	Stationery and stamps	4671	4965
V	Non-banking assets acquired in satisfaction of claims	0	0
VI	Others	1623187	2301512
	Total	2205166	2950818

Schedule 12

Contingent Liabilities

Particulars		Amount ₹ As on March 31, 2024	Amount ₹ As on March 31, 2023
I	Claims against bank not acknowledged as debts	0	0
II	Liability for partly paid investments	0	0
III	Liability on account of outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents	559656	605785
	(a) In India	559656	605785
	(b) Outside India	0	0
V	Acceptances, endorsements and other obligations (DEAF)	242202	89270
VI	Other items for which bank is contingently liable : Income Tax	311227	142571
	Total	1113085	837626